

Report to the Council

Committee: Council

Date: 29th July 2021

Subject: Treasury Management Strategy (including Investment Strategy 2021-2022)

Portfolio Holder: Finance, Qualis Client and Economic Development – Cllr J. Philip

Recommendations/Decisions Required:

(1) To approve the Treasury Management and Investment Strategies for 2021/22

1. Executive Summary

- 1.1. The Audit and Governance Committee considered the attached strategies at their meeting on 22nd March 2021 and Recommended that Council approve them.
- 1.2. The preparation of an annual Treasury Management Strategy is a requirement of CIPFA's Treasury Management in the Public Services: Code of Practice (the CIPFA Code) and generally accepted good practice. It covers planned treasury activity for the financial year 2021/22 and is attached at Appendix A.
- 1.3. In addition, following the issue of (MHCLG) statutory guidance on Local Government Investments in 2018, the Council is now recommended to produce an annual Investment Strategy, covering the Council's wider investment activities. The 2021/22 Strategy is attached at Appendix B.

2. Resource Implications

- 2.1. These are contained within the report.

3. Legal and Governance Implications

- 3.1. CIPFA's Code requires the Council to prepare for approval by full Council, an annual Treasury Management Strategy.
- 3.2. The Government (MHCLG) issued Investment Guidance in 2018, recommending the preparation (at least annually) of an Investment Strategy for approval by full Council.
- 3.3. Audit and Governance Committee are delegated responsibility for consider the Treasury Management and Investment strategies and make recommendations to full Council.

4. Safer, Cleaner and Greener Implications

4.1. None.

5. Consultation Undertaken

5.1. None