

Report to the Cabinet

Report reference: C-017-2023/24

Date of meeting: 4 December 2023



**Epping Forest
District Council**

Portfolio: Finance and Economic Development Portfolio (Cllr J Philip)

Subject: Risk Management

Responsible Officer: Andrew Small (asmall@eppingforestdc.gov.uk)

Democratic Services Officer: V Messenger (democraticservices@eppingforestdc.gov.uk)

Recommendations/Decisions Required:

- (1) Cabinet approves the current Corporate Risk Register including whether the risks are appropriately scored.**
- (2) Cabinet considers whether there are any new or emerging risks that are not on the Corporate Risk Register that should be referred to the officer Risk Management Group.**
- (3) Cabinet approves the revised Risk Management Policy and Strategy.**

Executive Summary:

This report gives Cabinet the opportunity to comment on and suggest new risks for inclusion on the Corporate Risk Register or changes to the scoring of existing risks.

The Cabinet is asked to approve the Risk Management Policy and Strategy.

Reasons for Proposed Decision:

To enhance the Council's risk management framework.

Other Options for Action:














None. Formal responsibility for approving the corporate risk register and the risk management policy and strategy lies with Cabinet. Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

1. The corporate risk register was updated by the Senior Leadership Team in October 2023 and was subsequently presented to the Audit and Governance Committee for review and challenge on 30 November 2023.
2. Members are asked to approve the attached updated Corporate Risk Register (Appendix 1), including whether the risks listed are scored appropriately and whether there are any additional risks that should be included in the risk register. Appendices 2a and 2b set out

Council's risk likelihood and impact assessment matrices which are used to determine individual risk scorings.

3. The table below outlines the direction of travel for each risk since it was updated in June 2023.

New risk reference	Risk	Residual risk score Jun 2023	Residual risk score Oct 2023	Direction of Travel
HRA 001	Increase in demand from homeless increasing financial need	16	12	
HRA 002	Building/regeneration programme	16	12	
ECDEV 001	Economic Development	4	4	
CORSER 001	Data/information breach	12	12	
CORSER 002	Lack of and/or inadequate Business Continuity Plans	16	16	
ICT 001	Cyber security (previously titled Risk of a cyber security incident)	16	16	
SUS 001	Climate Change (previously titled Failure to achieve carbon emissions targets)	20	16	
CONT 001	Failure of waste contractor/ service	16	16	
COMP 001	Compliance with social housing regulation	15	15	
FIN 001	Delivering a Balanced Budget and Sustainable Medium-Term Financial Plan	10	15	
FIN 002	Ensuring the continued financial viability of Qualis	12	12	
FIN 003	Maintaining and improving VFM (value for money)	12	12	
PEOPLE 001	Future proofing the workforce	12	12	

4. Members are asked to approve the revised Risk Management Policy and Strategy (Appendix 3) which sets out the Council's approach to risk management and supports the consistent and robust identification, evaluation and management of opportunities and risks across the Council.

Scrutiny Comments:

Resource Implications:

None

Legal and Governance Implications:

Risk Management is an important part of the Council's overall governance arrangements.

Safer, Cleaner and Greener Implications:

None

Consultation / Scrutiny Undertaken:

The Corporate Governance Group and the Audit and Governance Committee have reviewed the corporate risk register and the risk management policy and strategy.

Background Papers:**Risk Management:**

If the Corporate Risk Register was not regularly reviewed and updated, a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately. In addition, new or emerging risks which could threaten achievement of the Council's corporate objectives would not be considered.

Equality:

An Equality Impact Assessment was carried out and there was no significant impact.